



September 23, 2025

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai – 400001

Scrip Code: 543391

Dear Sir/Madam,

Subject: Summary of Proceedings of the 16th (Sixteenth) Annual General Meeting (“AGM”) of **Suyog Gurbaxani Funicular Ropeways Limited** (“the Company”) held on Tuesday, September 23, 2025.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, we are enclosing herewith the summary of proceedings of the 16th AGM of the Company held today i.e. Tuesday, September 23, 2025 at 11.30 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The same may also be accessed on the website of the Company at www.sgfrl.com.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For **Suyog Gurbaxani Funicular Ropeways Limited**

Ameya Dhananjay Bodas
Company Secretary & Compliance Officer
M. No: A50027

Summary of the Proceedings of the 16th Annual General Meeting ("AGM/Meeting") of Suyog Gurbaxani Funicular Ropeways Limited

The 16th AGM of the Members of Suyog Gurbaxani Funicular Ropeways Limited ("the Company") was held today i.e. Tuesday, September 23, 2025 at 11:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

Present through VC:

Sr. No.	Name	Designation	Attended through VC/OAVM from
1.	Rajkumar Gurbaxani	Whole-Time Director	Nagpur
2.	Omprakash Gurbaxani	Non-Executive Director	Nagpur
3.	Shivshankar Lature	Non-Executive Director	Mumbai
4.	Aditya Rajkumar Gurbaxani	Non-Executive Director	Nagpur
5.	Suyash Shivshankar Lature	Non-Executive Director	Mumbai
6.	Hrishikesh Marathe	Non-Executive Independent Director	Nagpur
7.	Manisha Shelar	Non-Executive Independent Director	Nashik

In attendance:

Sr. No.	Name	Designation	Attended through VC/OAVM from
1.	Ms. Jagadamma Purushottam Wandhare	Chief Financial Officer (CFO)	Nagpur
2.	Mr. Ameya Dhananjay Bodas	Company Secretary & Compliance Officer	Mumbai
3.	M/s. Aniket Kulkarni & Associates	Statutory Auditors	Mumbai
4.	Ms. Amruta Giradkar, M/s. Amruta Giradkar and Associates, Company Secretaries	Secretarial Auditors & Scrutinizer	Mumbai
5.	M/s. SKSS & Associates	Internal Auditors	Mumbai

Regd. Office : 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083.

Tel.: +91-22-2579 5516 / 49719053 | Email : investor@sgfrl.com

Head Office : "SAINATH", 13, New colony, Nagpur - 440 001.

Tel. : +91-712-2595559, 2581433 | Email : sgfrl@gmail.com

Website : www.sgfrl.com

Invitee

Sr. No.	Name	Designation	Attended through VC/OAVM from
1.	Ms. Aarti Shukla	Company Secretary & Compliance Officer of Suyog Telematics Limited	Mumbai

Members:

19 Members attended through VC.

Mr. Rajkumar Gurbaxani, Whole-Time Director, chaired the Meeting. The requisite quorum being present, the Meeting was called to order extending a warm welcome to all the members present.

The Chairman requested the Directors present at the meeting to introduce themselves and granted leave of absence to Mr. Ramlal Sarote and Mr. Nadan Kumar Basu Independent Director of the company, who was unable to attend the meeting owing to preoccupation.

Since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, members were informed that the requirement of appointing proxies was not applicable. Documents and other statutory registers were available for inspection upon receipt of request by members. The Chairman addressed the members and apprised them about the working of the Company and general economic conditions. The Chairman informed the members that the Notice convening the 16th AGM was taken as read as the same had already been circulated to the members. As there were no qualifications in the Audit Report, it was also taken as read. Thereafter, the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder, the SEBI Listing Regulations and Secretarial Standard on General Meetings, the Company had provided remote e-voting facility from Thursday, September 18, 2025 at 9.00 A.M. (IST) to Monday, September 22, 2025 at 5.00 P.M. (IST) to all the Members of the Company, who were holding shares as on the cut-off date i.e. Tuesday, September 16, 2025. He also informed that the facility of e-voting at the AGM was also made available for those members who participated in the AGM through VC / OAVM and who had not cast their vote(s) through remote e-voting. The members were briefed about the procedure of e-voting in the AGM.

The following items as stated in the Notice of 16th AGM were transacted through remote e-voting / e-voting at the meeting:

Resolution no.	Particulars	Type of Business	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Business	Ordinary Resolution
2.	To re-appoint Mr. Shivshankar Lature (DIN: 02090972) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Business	Ordinary Resolution
3.	To re-appoint Mr. Omprakash Dwarkadas Gurbaxani (DIN: 00324142) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Business	Ordinary Resolution

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SUYOG GURBAXANI
FUNICULAR ROPEWAYS LIMITED

CIN : L45203MH2010PLC200005



The Members were informed that the e-voting results along with the consolidated Scrutinizer's Report shall be placed on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and would also be placed on the website of the Company i.e. www.sgfrl.com and website of NSDL i.e. www.evoting.nsdl.com within 2 (two) working days of the conclusion of the meeting.

Members present at the AGM were given an opportunity to express their views and seek information about the Company. The Chairman appropriately responded to the information sought by the members.

There being no other business, the Chairman thanked all the members for their continued support and sparing their valuable time for attending and participating in the AGM. The e-voting facility was kept open for the next 30 minutes to enable the members who had not cast their votes earlier, to cast their vote.

The Company Secretary then announced the formal closure of the 16th AGM of the Company, which concluded at 12:45 P.M. (IST) (including 30 minutes of e-voting).

For **Suyog Gurbaxani Funicular Ropeways Limited**

Ameya Dhananjay Bodas
Company Secretary & Compliance Officer
M. No: A50027

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