September 24, 2025

The Manager
Listing Department
BSE Limited,
P J Towers, 1st Floor,
Dalal Street, Mumbai – 400001

Scrip Code: 543391

Dear Sir/Madam,

Sub: Voting Results of 16th Annual General Meeting ("AGM") of the Suyog Gurbaxani Funicular Ropeways Limited held on September 23, 2025 along with the Consolidated Scrutinizer's Report

Pursuant to Regulation on 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and applicable provisions of the Companies Act, 2013, read with the rules and Regulations made thereunder, we hereby submit the following documents regarding the 16th AGM of the Suyog Gurbaxani Funicular Ropeways Limited, held on Tuesday, September 23, 2025, through Video Conferencing ("VC") /Other Audio-Visual Means("OAVM"):

1. Disclosure of Voting Results on the business transacted at the AGM as **"Annexure A"**
2. Consolidated Scrutinizer's Report on Remote e-voting and e-voting as **"Annexure B"**

All the resolutions as stated in the Notice of 16th AGM dated September 01, 2025, have been approved with requisite majority.

The same is also being made available on the website of the Company at www.sgfrl.com.

Request you to take the same on record.

Thanking You,

Yours Faithfully,

For **Suyog Gurbaxani Funicular Ropeways Limited**

AMEYA DHANANJAY BODAS
Digitally signed by AMEYA DHANANJAY BODAS
Date: 2025.09.24 17:56:40 +05'30'

Ameya Bodas
Company Secretary & Compliance Officer
M. No: A50027

Encl: A/a

General information about company	
Scrip Code	543391
Name of company	SUYOG GURBAXANI FUNICULAR ROPEWAYS LIMITED
Type of meeting	Annual General Meeting
Start time of meeting	11.30 A.M
End time of meeting	12:45 P.M

AMEYA DHANANJAY BODAS

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Date: 2025.09.24 17:57:12 +05'30'

<table>
<tr><th colspan="2">VOTING RESULTS</th></tr>
<tr><td>Record date</td><td>16-09-2025</td></tr>
<tr><td>Total number of shareholders on record date</td><td>931</td></tr>
<tr><td colspan="2">Number of shareholders present in the meeting either in person or through proxy</td></tr>
<tr><td>a)Promoter and promoter group</td><td>0</td></tr>
<tr><td>b) Public</td><td>0</td></tr>
<tr><td colspan="2">Number of shareholders attended the meeting through video conferencing</td></tr>
<tr><td>a)Promoter and promoter group</td><td>13</td></tr>
<tr><td>b) Public</td><td>6</td></tr>
<tr><td>Number of resolutions passed in meeting</td><td>3</td></tr>
<tr><td>Disclosure of notes on voting results</td><td>-</td></tr>
</table>

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Date: 2025.09.24 17:57:26 +05'30'

Resolution Details(1)								
Resolution Required				To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.				
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	15744072	15208072	96.59554402	15208072	0	100	0
Promoter and Promoter Group	Poll	15744072	0	0	0	0	0	0
Promoter and Promoter Group	Postal Ballot(if applicable)	15744072	0	0	0	0	0	0
Promoter and	**Total**	**15744072**	**15208072**	**96.59554402**	**15208072**	**0**	**100**	**0**
Public Institutions	E-voting	0	0	0	0	0	0	0
Public Institutions	Poll	0	0	0	0	0	0	0
Public Institutions	Postal Ballot(if applicable)	0	0	0	0	0	0	0
Public	**Total**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public Non-Institutions	E-voting	9118150	322250	3.53415989	320000	2250	99.30178433	0.698215671
Public Non-Institutions	Poll	9118150	0	0	0	0	0	0
Public Non-Institutions	Postal Ballot(if applicable)	9118150	0	0	0	0	0	0
Public Non-Institutions	**Total**	**9118150**	**322250**	**3.53415989**	**320000**	**2250**	**99.30178433**	**0.698215671**
Total		**24862222**	**15530322**	**62.4655431**	**15528072**	**2250**	**99.98551221**	**0.014487787**

AMEYA DHANANJAY BODAS

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Date: 2025.09.24 17:57:36 +05'30'

Resolution Details(2)									
Resolution Required					To re-appoint Mr. Shivshankar Lature (DIN: 02090972) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.				
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% votes polled on outstanding shares**	**No. of votes - in favour**	**No. of votes - in Against**	**% of votes - in favour**	**% of votes - in Against**	
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**	
Promoter and Promoter Group	E-voting	15744072	15208072	96.59554402	15208072	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	0	
	Total	**15744072**	**15208072**	**96.59554402**	**15208072**	**0**	**100**	**0**	
Public Institutions	E-voting	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	0	
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
Public Non-Institutions	E-voting	9118150	322250	3.53415989	320000	2250	99.30178433	0.698215671	
	Poll		0	0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	0	
	Total	**9118150**	**322250**	**3.53415989**	**320000**	**2250**	**99.30178433**	**0.698215671**	
Total		**24862222**	**15530322**	**62.4655431**	**15528072**	**2250**	**99.98551221**	**0.014487787**	

AMEYA DHANANJAY BODAS

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Date: 2025.09.24 17:57:48 +05'30'

Resolution Details(3)								
Resolution Required					To re-appoint Mr. Omprakash Dwarkadas Gurbaxani (DIN: 00324142) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	15744072	15208072	96.59554402	15208072	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	15744072	15208072	96.59554402	15208072	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting	9118150	322250	3.53415989	320000	2250	99.30178433	0.698215671
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	9118150	322250	3.53415989	320000	2250	99.30178433	0.698215671
Total		24862222	15530322	62.4655431	15528072	2250	99.98551221	0.014487787

AMEYA DHANANJAY BODAS

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Date: 2025.09.24 17:58:01 +05'30'

CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND ELECTRONIC VOTING AT THE ANNUAL GENERAL MEETING (AGM)

To,
The Chairman,
Suyog Gurbaxani Funicular Ropeways Limited,
18, Suyog Industrial Estate, 1st Floor, LBS Marg,
Vikhroli West, Mumbai, Maharashtra 400083

Dear Sir,

Subject: Consolidated Scrutinizer's Report on voting through Remote E-voting and electronic voting at the 16th Annual General Meeting of the Company, held on Tuesday, September 23, 2025 at 11.30 a.m. through video conferencing ("VC") /other audio-visual means ("OAVM") in terms of provisions of the Companies Act, 2013 (herein after the "ACT") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Appointment:

I, Amruta Giradkar of M/s. Amruta Giradkar and Associates, Mumbai, a Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Suyog Gurbaxani Funicular Ropeways Limited ("the Company") at the Board Meeting held on August 13, 2025 to conduct the following:

i. Remote e-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and

ii. Electronic Voting at the AGM under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the AGM held on Tuesday, September 23, 2025 at 11.30 a.m.

Notice:

A. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 16th AGM of the Company and explanatory statement along with the process of electronic voting at the AGM and remote e-voting were sent to the Members of the Company whose e-mail addresses were registered with the Company/the Depository Participant(s) for communication purposes in compliance with the MCA Circular dated April

8, 2020, April 13, 2020, June 15, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022and SEBI Circular dated May 12, 2020, September 28, 2020, January 15, 2021,May 13, 2022 and January 05, 2023 and applicable provisions of the SEBI Listing Regulations, the Secretarial Standard-2 On General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice on Monday, September 01, 2025, only through electronic mode, to those members whose name(s) appeared on the Register of Members/ List of beneficiaries as on Tuesday, August 22, 2025 ("Cut-off-date").

B. The Company had appointed National Securities Depository Limited ("NSDL") for conducting the electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed by us and votes cast were unblocked.

C. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Thursday, September 18, 2025 (9:00 a.m. IST) and ended on Monday, September 22, 2025 (5:00 p.m. IST) and the NDSL remote e-voting portal was blocked for voting thereafter**.**

D. On the basis of the votes exercised by the shareholders through remote e-voting and by way of electronic voting at the AGM, I have issued Scrutinizer's Report dated September 24, 2025.

Date of Annual General Meeting	Tuesday, September 23, 2025
Total number of shareholder on cutoff date (September 16, 2025)	931
No. of shareholders present in the meeting either in person or through proxy	
a) Promoter and promoter Group	The Annual General Meeting was held through video conference and hence there was no physical presence of the member or appointment of the proxies
b) Public	
No. of the shareholder attend the meeting through video conference	
a) Promoter and Promoter group	13
b) Public	6
No. of resolution passed in the meeting	**3**

Management Responsibility:

1. The management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting contained in the Notice to the 16th Annual General Meeting (AGM) of the members of the Company.

2. My responsibility as a scrutinizer for the e-voting process at the AGM is restricted to making a Scrutinizer's report of the votes cast "in favour" or "in against" the resolutions stated above, based on the report generated from the e-voting system provided by NSDL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting at AGM.

Result

1. Based on the aforesaid results, we report that 03 (Three) Ordinary Resolutions as set out in Item Nos. 1 to 3 of the Notice of AGM dated, September 01, 2025 have been passed with the requisite majority.

For Amruta Giradkar & Associates,

AMRUTA NARENDRA GIRADKAR
Digitally signed by AMRUTA NARENDRA GIRADKAR
Date: 2025.09.24 17:49:07 +05'30'

Place: Mumbai
Date: September 24, 2025
UDIN: A048693G001328719

CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No.: 19381

Item 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.

i. Voted **in favour** of the resolution :

Number of Member voted	Number of Valid vote cast by them	% of total number of valid vote cast
22	1,55,28,072	99.99%

ii. Votes **in against** the resolution:

Number of Member voted	Number of Valid vote cast by them	% of total number of valid vote cast
01	2,250	0.01

iii. **Invalid** votes:

Number of Member voted	Number of Valid vote cast by them	% of total number of valid vote cast
00	00	00

Based on the aforementioned results, we report that the Ordinary Resolution set out in Item no. 1 of the Notice of the AGM dated September 01, 2025 has been passed with the requisite majority.

For Amruta Giradkar & Associates,

AMRUTA NARENDRA GIRADKAR
Digitally signed by AMRUTA NARENDRA GIRADKAR
Date: 2025.09.24 17:52:17 +05'30'

Place: Mumbai
Date: September 24, 2025
UDIN: A048693G001328719

CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No.: 19381

Item 2: Ordinary Resolution

To re-appoint Mr. Shivshankar Lature (DIN: 02090972) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

i. Voted **in favour** of the resolution :

Number of Member voted	Number of Valid vote cast by them	% of total number of valid vote cast
22	1,55,28,072	99.99%

ii. Votes **against** the resolution:

Number of Member voted	Number of Valid vote cast by them	% of total number of valid vote cast
01	2,250	0.01

iii. **Invalid** votes:

Number of Member voted	Number of Valid vote cast by them	% of total number of valid vote cast
00	00	00

Based on the aforementioned results, we report that the Ordinary Resolution set out in Item no. 2 of the Notice of the AGM dated September 01, 2025 has been passed with requisite majority.

For Amruta Giradkar & Associates,

AMRUTA NARENDRA GIRADKAR
Digitally signed by AMRUTA NARENDRA GIRADKAR
Date: 2025.09.24 17:52:41 +05'30'

Place: Mumbai
Date: September 24, 2025
UDIN: A048693G001328719

CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No.: 19381

Item 3: Ordinary Resolution

To re-appoint Mr. Omprakash Dwarkadas Gurbaxani (DIN: 00324142) as a Director of the Company, who retires by rotation and being eligible, offers himself for re appointment.

i. Voted **in favour** of the resolution :

Number of Member voted	Number of Valid vote cast by them	% of total number of valid vote cast
22	1,55,28,072	99.99%

ii. Votes **against** the resolution:

Number of Member voted	Number of Valid vote cast by them	% of total number of valid vote cast
01	2,250	0.01

iii. **Invalid** votes:

Number of Member voted	Number of Valid vote cast by them	% of total number of valid vote cast
00	00	00

Based on the aforementioned results, we report that the Ordinary Resolution set out in Item no. 3 of the Notice of the AGM dated September 01, 2025 has been passed with requisite majority.

For **Amruta Giradkar & Associates,**

AMRUTA NARENDRA GIRADKAR
Digitally signed by AMRUTA NARENDRA GIRADKAR
Date: 2025.09.24 17:53:00 +05'30'

Place: Mumbai
Date: September 24, 2025
UDIN: A048693G001328719

CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No.: 19381

Countersigned by
For **Suyog Gurbaxani Funicular Ropeways Limited**

AMEYA DHANANJAY BODAS
Digitally signed by AMEYA DHANANJAY BODAS
Date: 2025.09.24 17:58:19 +05'30'

Ameya Dhananjay Bodas
Company Secretary and Compliance Officer
M. No. ACS- A50027