

November 28, 2025

To, The Manager - CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001.

Ref.: Scrip Code - 543391

Dear Madam/Sir,

Sub: Intimation - Transmission of shares from the Deceased Member of the Promoter Group to Legal Heir.

Pursuant to Regulation 30 and 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), this is to inform you that the Company has received an intimation on November 26, 2025 regarding the transmission of shares held by the deceased member of the Promoter Group to his Legal Heir.

The details of the transmission are as follows:

Name of Deceased	Transmission To	No. of Shares (Fully	No. of Shares
Member of		Paid-up Shares)	(Partly Paid-up
Promoter Group			Shares)
Late Mr. Vivek	Ms. Sakshi Vivek	399999	-
Gurushantappa	Lature		
Lature			

In view of the above transmission and in terms of Regulation 31A(6)(c) of the Listing Regulations, Late Mr. Vivek Gurushantappa Lature shall cease to be a part of the Promoter Group with effect from the aforesaid transmission.

Accordingly, the Shareholding pattern for the quarter ending December 31, 2025, shall reflect the updated and accurate promoter and promoter group shareholding.

This disclosure is being made on a voluntary basis since the transmission does not trigger any specific disclosure requirement under Regulation 29 of SEBI (SAST) Regulations, 2011 and

does not materially impact the shareholding or control of the Company under Regulation 30 of SEBI LODR Regulations.

The said details are also available on the website of the Company at https://sgfrl.com/

Kindly take into your note the same.

Thanking You.

For Suyog Gurbaxani Funicular Ropeways Limited

Ameya Dhananjay BodasCompany Secretary & Compliance Officer