



February 06, 2026

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai- 400001

Scrip Code – 543391

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, February 06, 2026

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Listing Regulations, we would like to inform you that the Board of Directors of Suyog Gurbaxani Funicular Ropeways Limited ("the Company"), at its Meeting held today i.e. **Friday, February 06, 2026**, has inter-alia, transacted the following business:-

1. Considered and approved filing of the application with relevant stock exchange for obtaining No Objection Certificate w.r.t. the reclassification request received from Mr. Somnath Gurushantappa Lature (Promoter Group) dated February 05, 2026 wherein he requested to reclassify its 71,250 equity shares of face value Rs. 10/- each from Promoter Group to Public category.
2. The board of directors in the meeting, took note of fine imposed by BSE Limited. The Company had received an e-mail from BSE Limited dated December 16, 2025 Imposing fine as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by Securities and Exchange Board of India (SEBI). A fine of ₹23,600/- (Rupees Twenty-Three Thousand Six Hundred only), inclusive of GST, was imposed on the Company for non-compliance with Regulation 33 and Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and half year ended September 30, 2025.

Subsequently, the Company rectified the non-compliances of Regulation 33 and 23(9) of the SEBI LODR Regulations and has paid the applicable fine to the stock exchange within the stipulated time.

Regd. Office : 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083.
Tel.: +91-22-2579 5516 / 49719053 | Email : investor@sgfrl.com

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Tel. : +91-712-2595559, 2581433 | Email : sgfrl@gmail.com

Website : www.sgfrl.com

SUYOG GURBAXANI
FUNICULAR ROPEWAYS LIMITED

CIN : L45203MH2010PLC200005



The detailed as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 is enclosed herewith as **Annexure A**.

The Meeting commenced at 11.30 a.m. and concluded at 01:00 p.m.

Kindly take the above on record.

Thanking you.

For **Suyog Gurbaxani Funicular Ropeways Limited**

Ameya Dhananjay Bodas
Company Secretary and Compliance Officer
Membership No. A50027

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Annexure A

1	Name of the authority	BSE Limited
2	Nature and details of the action(s) taken or order(s) passed	Imposed penalty of ₹23,600/- (Rupees Twenty-Three Thousand Six Hundred only), inclusive of GST
3	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	16 th December, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Non- compliance of Regulation 33 and 23(9) of SEBI (LODR) Regulations 2015
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation except to the extent of penalty amount of Rs. 23,600 (Inclusive of GST)

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