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**Summary of the Proceedings of the 17th Annual General Meeting (“AGM/Meeting”) of Suyog Gurbaxani Funicular Ropeways Limited (“the Company”)**

The 17th AGM of the Members of the Company was held today i.e. Tuesday, September 29, 2026 at 11:30 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), in accordance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

Present through VC:

Sr. No.	Name	Designation	Attended through VC/OAVM from
1.	Rajkumar Gurbaxani	Whole-Time Director	Nagpur
2.	Omprakash Gurbaxani	Non-Executive Director	Nagpur
3.	Shivshankar Lature	Non-Executive Director	Latur
4.	Aditya Gurbaxani	Non-Executive Director	Nagpur
5.	Suyash Lature	Non-Executive Director	Mumbai
6.	Nandan Kumar Basu	Non-Executive Independent Director	Mumbai
7.	Manisha Shelar	Non-Executive Independent Director	Nashik
8.	B. Padmanabhan	Non-Executive Independent Director	Pune

In attendance:

Sr. No.	Name	Designation	Attended through VC/OAVM from
1.	Ms. Jagadamma Purushottam Wandhare	Chief Financial Officer (CFO)	Nagpur
2.	Mr. Ameya Dhananjay Bodas	Company Secretary & Compliance Officer	Mumbai
3.	M/s. Amruta Giradkar and Associates, Company Secretaries	Secretarial Auditors & Scrutinizer	Mumbai

Invitee

Sr. No.	Name	Designation	Attended through VC/OAVM from
1.	Ms. Aarti Shukla	Company Secretary & Compliance Officer of Suyog Telematics Limited	Mumbai

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Members:

10 Members attended through VC.

Mr. Rajkumar Gurbaxani, Whole-Time Director, chaired the Meeting. The requisite quorum being present, the Meeting was called to order extending a warm welcome to all the members present.

The Chairman requested the Directors present at the meeting to introduce themselves and granted leave of absence to Mr. Hrishikesh Marathe, Independent Director of the company, who was unable to attend the meeting owing to preoccupation.

Since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, members were informed that the requirement of appointing proxies was not applicable. Documents and other statutory registers were available for inspection upon receipt of request by members. The Chairman addressed the members and apprised them about the working of the Company and general economic conditions. The Chairman informed the members that the Notice convening the 17th AGM was taken as read as the same had already been circulated to the members. As there were no qualifications in the Audit Report, it was also taken as read. Thereafter, the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder, the SEBI Listing Regulations and Secretarial Standard on General Meetings, the Company had provided remote e-voting facility from Thursday, September 24, 2026 at 9.00 A.M. (IST) to Monday, September 28, 2026 at 5.00 P.M. (IST) to all the Members of the Company, who were holding shares as on the cut-off date i.e. Tuesday, September 22, 2026. He also informed that the facility of e-voting at the AGM was also made available for those members who participated in the AGM through VC / OAVM and who had not cast their vote(s) through remote e-voting. The members were briefed about the procedure of e-voting in the AGM.

The following items as stated in the Notice of 17th AGM were transacted through remote e-voting / e-voting at the meeting:

Resolution no.	Particulars	Type of Business	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.	Ordinary Business	Ordinary Resolution
2.	To re-appoint Mr. Suyash Shivshankar Lature (DIN: 09423584), as a Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment.	Ordinary Business	Ordinary Resolution
3.	To re-appoint Mr. Aditya Rajkumar Gurbaxani (DIN: 06731918), as a Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment.	Ordinary Business	Ordinary Resolution
4.	To declare Dividend of Re. 0.50 (Rupee Fifty paise only) per Equity Shares for the financial year ended March 31, 2026.	Ordinary Business	Ordinary Resolution
5.	Appointment of Mr. B. Padmanabhan (DIN: 01987724) as an Independent Director	Special Business	Special Resolution

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The Members were informed that the e-voting results along with the consolidated Scrutinizer's Report shall be placed on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and would also be placed on the website of the Company i.e. www.sgfrl.com and website of NSDL i.e. www.evoting.nsdl.com within 2 (two) working days of the conclusion of the meeting.

Members present at the AGM were given an opportunity to express their views and seek information about the Company. The Chairman appropriately responded to the information sought by the members.

There being no other business, the Chairman thanked all the members for their continued support and sparing their valuable time for attending and participating in the AGM. The e-voting facility was kept open for the next 15 minutes to enable the members who had not cast their votes earlier, to cast their vote.

The Company Secretary then announced the formal closure of the 17th AGM of the Company, which concluded at 12:13 P.M. (IST) (including 15 minutes of e-voting).

For Suyog Gurbaxani Funicular Ropeways Limited

AMEYA

DHANANJA

Y BODAS

Digitally signed by AMEYA DHANANJAY BODAS
DN: cn=AMEYA DHANANJAY BODAS, o=SUYOG GURBAXANI FUNICULAR ROPEWAYS LIMITED, ou=, email=ameya.dhananjay.bodas@sgfrl.com, c=IN
Date: 2020.09.29 11:07:54 +05'30'

Ameya Dhananjay Bodas

Company Secretary & Compliance Officer

M. No: A50027