



September 29, 2026

The Manager
Listing Department
BSE Limited,
P J Towers, 1st Floor,
Dalal Street, Mumbai – 400001

Scrip Code: 543391

Dear Sir/Madam,

Sub: Voting Results of 17th Annual General Meeting (“AGM”) of the Suyog Gurbaxani Funicular Ropeways Limited held on September 29, 2026 along with the Consolidated Scrutinizer’s Report

Pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and applicable provisions of the Companies Act, 2013, read with the rules and Regulations made thereunder, we hereby submit the following documents regarding the 17th AGM of the Suyog Gurbaxani Funicular Ropeways Limited, held on Tuesday, September 29, 2026 at 11: 30 A.M.(IST) through Video Conferencing (“VC”) /Other Audio-Visual Means(“OAVM”):

1. Disclosure of Voting Results on the business transacted at the AGM.
2. Scrutinizers’ Report dated September 29, 2026 issued by Ms. Amruta Giradkar, M/s Amruta Giradkar & Associates, Company Secretaries, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 and other applicable circulars.

All the resolutions as stated in the Notice of 17th AGM held on September 29, 2026, has been approved with requisite majority.

The same is also being made available on the website of the Company at www.sgfrl.com.

Request you to take the same on record.

Thanking You,

Yours Faithfully,

For Suyog Gurbaxani Funicular Ropeways Limited

AMEYA
DHANANJAY
BODAS

Ameya Bodas

Company Secretary & Compliance Officer

M. No: A50027

Encl: A/a

Regd. Office : 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083.
Tel.: +91-22-2579 5516 / 49719053 | Email : investor@sgfrl.com

Head Office : “SAINATH”, 13, New colony, Nagpur - 440 001.
Tel. : +91-712-2595559, 2581433 | Email : sgfrl@gmail.com

Website : www.sgfrl.com

General information about company	
Scrip code	543391
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE07GA01011
Name of the company	Suyog Gurbaxani Funicular Ropeways Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2026
Start time of the meeting	11:30 AM
End time of the meeting	12:13 PM

Scrutinizer Details	
Name of the Scrutinizer	Ms. Amruta Giradkar
Firms Name	Amruta Giradkar & Associates, Practicing Company Secretaries
Qualification	CS
Membership Number	48693
Date of Board Meeting in which appointed	18-08-2026
Date of Issuance of Report to the company	29-09-2026

Voting results	
Record date	22-09-2026
Total number of shareholders on record date	918
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	2
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15744072	14608071	92.7846	14608071	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15744072	14608071	92.7846	14608071	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	9118150	911000	9.9911	911000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9118150	911000	9.9911	911000	0	100	0
Total		24862222	15519071	62.4203	15519071	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Suyash Shivshankar Lature (DIN: 09423584), as a Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15744072	14608071	92.7846	14608071	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15744072	14608071	92.7846	14608071	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	9118150	911000	9.9911	911000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9118150	911000	9.9911	911000	0	100	0
Total		24862222	15519071	62.4203	15519071	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Aditya Rajkumar Gurbaxani (DIN: 06731918), as a Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15744072	14608071	92.7846	14608071	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15744072	14608071	92.7846	14608071	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	9118150	911000	9.9911	911000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9118150	911000	9.9911	911000	0	100	0
Total		24862222	15519071	62.4203	15519071	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To declare Dividend of Re. 0.50 (Rupee fifty paise only) per Equity Shares for the financial year ended March 31, 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15744072	14608071	92.7846	14608071	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15744072	14608071	92.7846	14608071	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	9118150	911000	9.9911	911000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9118150	911000	9.9911	911000	0	100	0
Total		24862222	15519071	62.4203	15519071	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. B. Padmanabhan (DIN: 01987724) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15744072	14608071	92.7846	14608071	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15744072	14608071	92.7846	14608071	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	9118150	911000	9.9911	911000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9118150	911000	9.9911	911000	0	100	0
Total		24862222	15519071	62.4203	15519071	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND
ELECTRONIC VOTING AT THE ANNUAL GENERAL MEETING (AGM)**

To,
The Company Secretary
Suyog Gurbaxani Funicular Ropeways Limited,
18, Suyog Industrial Estate, 1st Floor, LBS Marg,
Vikhroli West, Mumbai, Maharashtra 400083

Dear Sir,

Subject: Consolidated Scrutinizer's Report on voting through Remote E-voting and electronic voting at the 17th Annual General Meeting of the Company, held on Tuesday, September 29, 2026 at 11.30 a.m. through video conferencing ("VC") /other audio-visual means ("OAVM") in terms of provisions of the Companies Act, 2013 (herein after the "ACT") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Appointment:

I, Amruta Giradkar of M/s. Amruta Giradkar and Associates, Mumbai, a Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Suyog Gurbaxani Funicular Ropeways Limited ("the Company") at the Board Meeting held on August 18, 2026 to conduct the following:

- i. Remote e-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
- ii. Electronic Voting at the AGM under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the AGM held on Tuesday, September 29, 2026 at 11.30 a.m.

Notice:

- A. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 17th AGM of the Company and explanatory statement along with the process of electronic voting at the AGM and remote e-voting were sent to the Members of the Company whose e-mail addresses were registered with the Company/the Depository Participant(s) for communication purposes in compliance with the MCA Circular dated April 8, 2020, April 13, 2020, June 15, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022 and SEBI Circular dated May 12, 2020, September 28, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 and applicable provisions of the SEBI Listing Regulations, the Secretarial Standard-2 On General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice on Monday, September 09, 2026, only through electronic mode, to those members whose name(s) appeared on the Register of Members/ List of beneficiaries as on Friday, September 04, 2026 ("Cut-off-date").

- B. The Company had appointed National Securities Depository Limited (“NSDL”) for conducting the electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed by us and votes cast were unblocked.
- C. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Thursday, September 24, 2026 (9:00 a.m. IST) and ended on Monday, September 28, 2026 (5:00 p.m. IST) and the NDSL remote e-voting portal was blocked for voting thereafter.
- D. On the basis of the votes exercised by the shareholders through remote e-voting and by way of electronic voting at the AGM, I have issued Scrutinizer’s Report dated September 29, 2026.

Date of Annual General Meeting	Tuesday, September 29, 2026
Total number of shareholders on cut-off date (September 22, 2026)	918
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter Group	The Annual General Meeting was held through video conference and hence there was no physical presence of the member or appointment of the proxies.
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter Group	08
b) Public	02
No. of resolution passed in the meeting	05

Management Responsibility:

1. The management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting contained in the Notice to the 17th Annual General Meeting (AGM) of the members of the Company.
2. My responsibility as a scrutinizer for the e-voting process at the AGM is restricted to making a Scrutinizer’s report of the votes cast “in favour” or “against” the resolutions stated below, based on the report generated from the e-voting system provided by NSDL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting at AGM.

Result:

1. Based on the aforesaid results, we report that 04 (Four) Ordinary Resolutions as set out in Item Nos. 01 to 04 and 01 (One) Special Resolution as set out in Item No. 05 of the Notice of AGM dated, September 07, 2026 have been passed with the requisite majority.

Date: 29-09-2026
UDIN: A048693H001647521

For **Amruta Giradkar & Associates,**
AMRUTA
NARENDRA
GIRADKAR
Digitally signed by
AMRUTA NARENDRA
GIRADKAR
Date: 2026.09.29
16:40:11 +05'30'
CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No: 19381

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
23	15519071	100%

(ii) Voted against the resolution:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

(iii) Invalid Votes:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

Based on the aforementioned results, we report that the Ordinary Resolution set out in Item no. 1 of the Notice of AGM dated September 07, 2026, has been passed with the requisite majority.

Place: Mumbai
Date: 29-09-2026
UDIN: A048693H001647521

For Amruta Giradkar & Associates,

AMRUTA
NARENDRA
GIRADKAR
Digitally signed by
AMRUTA NARENDRA
GIRADKAR
Date: 2026.09.29
16:40:33 +05'30'

CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No: 19381

Resolution 2: Ordinary Resolution

To re-appoint Mr. Suyash Shivshankar Lature (DIN: 09423584), as a Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
23	15519071	100%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

(iii) **Invalid** Votes:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

Based on the aforementioned results, we report that the Ordinary Resolution set out in Item no. 2 of the Notice of AGM dated September 07, 2026, has been passed with the requisite majority.

Place: Mumbai
Date: 29-09-2026
UDIN: A048693H001647521

For Amruta Giradkar & Associates,

AMRUTA NARENDRA GIRADKAR
Digitally signed by AMRUTA NARENDRA GIRADKAR
Date: 2026.09.29 16:40:46 +05'30'

CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No: 19381

Resolution 3: Ordinary Resolution

To re-appoint Mr. Aditya Rajkumar Gurbaxani (DIN: 06731918), as a Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
23	15519071	100%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

(iii) **Invalid** Votes:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

Based on the aforementioned results, we report that the Ordinary Resolution set out in Item no. 3 of the Notice of AGM dated September 07, 2026, has been passed with the requisite majority.

Place: Mumbai
Date: 29-09-2026
UDIN: A048693H001647521

For Amruta Giradkar & Associates,

AMRUTA
NARENDRA
GIRADKAR

Digitally signed by
AMRUTA NARENDRA
GIRADKAR
Date: 2026.09.29 16:41:00
+05'30'

CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No: 19381

Resolution 4: Ordinary Resolution

To declare Dividend of Re. 0.50 (Rupee fifty paise only) per Equity Shares for the financial year ended March 31, 2026.

(i) Voted **in favour** of the resolution:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
23	15519071	100%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

(iii) **Invalid** Votes:

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

Based on the aforementioned results, we report that the Ordinary Resolution set out in Item no. 4 of the Notice of AGM dated September 07, 2026, has been passed with the requisite majority.

Place: Mumbai
Date: 29-09-2026
UDIN: A048693H001647521

For Amruta Giradkar & Associates,

AMRUTA
NARENDRA
GIRADKAR

Digitally signed by AMRUTA
NARENDRA GIRADKAR
Date: 2026.09.29 16:41:20 +05'30'

CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No: 19381

**Appointment of Mr. B. Padmanabhan (DIN: 01987724) as an Independent Director.**

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
23	15519071	100%

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

Number of Members voted	Number of valid votes cast by them	% of the total number of valid votes cast
0	0	0

Place: Mumbai
Date: 29-09-2026
UDIN: A048693H001647521

AMRUTA
NARENDRA
GIRADKAR

CS Amruta Giradkar
Practicing Company Secretary
Membership No: 48693
CP. No: 19381

Countersigned by
For Suyog Gurbaxani Funicular Ropeways Limited

AMEYA
DHANANJAY
Y BODAS

Ameya Dhananjay Bodas
Company Secretary and Compliance Officer
M. No. ACS- A50027